



भारत सरकार
वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग
विकास आयुक्त का कार्यालय
नौएडा विशेष आर्थिक क्षेत्र
नौएडा दादरी रोड, फेज-II, नौएडा - 201305
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दिनांक:...../01/2024

सेवा मे,

1. मुख्य कार्यपालक अधिकारी, न्यू ओखला औद्योगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर - 6, नौएडा।
2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उद्योग मंत्रालय, 'ए' विंग, इन्द्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली।
3. प्रधान आयकर आयुक्त, आयकर भवन, प्लाट सं. - ए-2डी, सेक्टर 24, नौएडा।
4. आयुक्त, सीमा शुल्क, नौएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुद्ध नगर, उत्तर प्रदेश - 201306.
5. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली -110001
6. उप सचिव (आई एफ-1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. महाप्रबंधक, जिला उद्योग केंद्र, कलेक्ट्रेट के पास, सूरजपुर, ग्रेटर नौएडा।

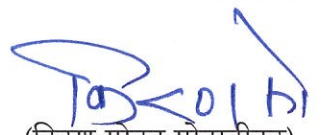
विषय: दिनांक 15/01/2024 को अपराह्न 02:30 एवं दिनांक 16/01/2024 को पूर्वाह्न 10:00 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त - एतद संबंधी।

महोदय,

मुझे उपरोक्त विषय का सन्दर्भ लेने और श्री ए. विपिन मेनन, विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र की अध्यक्षता मे दिनांक दिनांक 15/01/2024 को अपराह्न 02:30 बजे एवं दिनांक 16/01/2024 को पूर्वाह्न 10:00 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त अग्रेषित करने का निर्देश हुआ है।

भवदीय,


संलग्नक: उपरोक्त


(किरण मोहन मोहाडीकर)
उप विकास आयुक्त

प्रतिलिपि:

1. विशेष कार्याधिकारी - विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र।
2. वैयक्तिक सहायक - संयुक्त विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र।
3. विनिर्दिष्ट अधिकारी, नौएडा विशेष आर्थिक क्षेत्र।
4. सचिव, नौएडा विशेष आर्थिक क्षेत्र प्राधिकरण।
5. कार्यपालक अभियंता, उत्तर प्रदेश पावर कारपोरेशन लिमिटेड, इ.यु.डी.डी.-II, सेक्टर - 18, नौएडा।
6. उप आयुक्त, व्यापार कर, खण्ड-14, सेक्टर -18, नौएडा।
7. क्षेत्रीय अधिकारी, उत्तर प्रदेश प्रदुषण नियंत्रण बोर्ड, इ-12/1, सेक्टर -1, नौएडा।

: सूचनार्थ


उप विकास आयुक्त

नौएडा विशेष आर्थिक क्षेत्र

(दिनांक 15/01/2024 एवं 16/01/2024 को आयोजित अनुमोदन समिति की बैठक का कार्यवृत्त)

Minutes of meeting of the Approval Committee of Noida SEZ held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 02:30 PM on 15/01/2024 & 10:00 AM on 16/01/2024 through hybrid mode.

A. The following members of the Approval Committee were present during the meeting:-

- (1) Shri Surender Malik, Joint Development Commissioner, NSEZ (Nominee of Deptt. of Commerce in terms of letter dated 23/09/2008).
- (2) Shri Prabhat Kumar, Assistant. Commissioner, Customs, Noida Commissionerate.
- (3) Shri Mayank Kumar, Assistant Manager, DIC, Noida (Rep. of Principal Secretary, Industry, Govt. of UP.).
- (4) Shri Chaman Lal, Assistant DGFT, O/o Addl. DGFT, CLA, New Delhi.
- (5) Shri Mahesh Chandra, Income Tax Officer, Income Tax Deptt., Noida.
- (6) Shri Vinay Kumar, Representative of New Okhla Industrial Development Authority, Noida.

B. Besides, during the meeting S/Shri (i) Kiran Mohan Mohadikar, Dy. Development Commissioner, NSEZ, (ii) Manish Agarwal, Appraiser, NSEZ Customs, (iii) Prakash Chand Upadhyay, Assistant Development Commissioner, NSEZ, (iv) Bharat Bhushan, Assistant, Project Section, NSEZ, and (v) Rajeev Kumar, J.E., UPPCL were also present to assist the Approval Committee. It was informed that the stipulated quorum for holding the meeting was available and the meeting could proceed.

C. At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the units, the following decisions were unanimously taken:-

D. Item wise decisions on proposals included in agenda:

(1) Ratification of Minutes of last meeting of the Approval Committee held on 19/12/2023.

There were neither any references nor objections against the decisions of the



Approval Committee held on 19/12/2023. Hence, the Approval Committee took note of the same and accordingly, the Minutes of the meeting held on 19/12/2023 were unanimously ratified by the Approval Committee.

(2) AM Jewels and Gems Private Limited – Setting up a new unit in NSEZ.

2.1 M/s. AM Jewels and Gems Private Limited submitted a proposal for setting up of a new unit in NSEZ for “Manufacturing of (i). Plain Silver Jewellery Handcrafted, Machine Made (71131141) (Production Capacity: 150 kgs/ annum); (ii). Plain Gold Jewellery Handcrafted, Machine Made (71131911) (Production Capacity: 1350 kgs/ annum); (iii). Gold Jewellery studded with Diamonds (71131913) (Production Capacity: 2 kgs/ annum)”.

2.2 Shri Anuj Modi, Director, appeared before the Approval Committee and explained the proposal. Shri Modi informed that he is a Chartered Accountant by profession and has a domestic entity for manufacturing of Shampoo. He further stated that although he has clients in UAE for Jewellery, though they are no specific orders.

(ii) Copy of MOA has not been given.

(iii) Shareholding pattern of the company has not been given. Hence, the same needs to be given duly certified by the Chartered Accountant.

(iv) Copy of buyback agreement/ marketing tie-up/ export orders received, if any, has not been given.

(v) The Director of unit has not signed & affixed the official seal/stamp of the Co. at proper place at the end of Form-F .

(vi) In value addition calculation sheet, the value addition for plain silver jewellery has been shown as 17.48% which is incorrect. After calculation, the correct value addition comes to 17.49%.

(vii) Unit is required to submit the details of its other companies along with audited balance sheet for the last 3 years.

2.4 The Approval Committee discussed the agenda in detail and after due deliberations, deferred the matter with a directions to applicant to rectify the shortcomings observed at Para 2.3 above. It was noted that the entity did not have any experience in the manufacture of jewellery. The Approval Committee further directed that after receipt of reply from unit, the matter may be internally examined and subsequently placed for consideration.



(3) Laxmi Deep Jewels – Setting up a new unit in NSEZ.

3.1 M/s Laxmi Deep Jewels submitted a proposal for setting up a new unit in NSEZ for “Manufacturing of (i). Plain Silver Jewellery (71131141) (Production Capacity: 280 kgs/ annum); (ii). Plain Gold Jewellery (71131911) (Production Capacity: 300 kgs/ annum)”.

2.2 Shri Punit Kumar, Proprietor, appeared before the Approval Committee and explained the proposal. Shri Kumar informed that ‘Laxmi Deep Jewels’ was founded in 2017 for trading and designing of High Quality Gold and Silver Jewellery. Since 2017, with a view it reinforced its competency for perfection and innovation by creating unique jewellery lines using premium quality gold and silver. In 2019, their first own retail LDJ Jewellery shop was opened at “Channa Complex, 401, Fourth Floor, Ajmal Khan Road, Karol Bagh, West Delhi”. He further stated that he has experience in refining of gold and trading of gold jewellery.

2.3 Shri Kumar further informed that now he wants to set up his manufacturing unit for export. He stated that he has already many clients in Dubai, Thailand and Hong Kong.

2.4 The Approval Committee observed that following shortcomings have been observed in the application:

(i) Proprietor has not signed / stamped at proper place at the end of Form-F.

(ii) In Affidavit, date of verification has not been mentioned.

(iii) Copy of buyback agreement/ marketing tie-up/ export orders received, if any, has not been given.

(iv) As per ITR for the Assessment Year 2021-22, Mr. Punit Kumar has shown loss to the tune of Rs.9,44,532/-. A clarification in this regard needs to be given.

2.5 The Approval Committee discussed the agenda in detail and after due deliberations, decided to approve the proposal of M/s Laxmi Deep Jewels for setting up a new unit in NSEZ for “Manufacturing of (i). Plain Silver Jewellery (71131141) (Production Capacity: 280 kgs/ annum); (ii). Plain Gold Jewellery (71131911) (Production Capacity: 300 kgs/ annum)” . This is subject to rectification of deficiencies as observed at Para 2.4 above.

(4) Prabhat Zarda Factory (Overseas) – Renewal of LOA and Monitoring of performance.

4.1 M/s. Prabhat Zarda Factory (Overseas) was issued an LOA dated 14/06/2016



for manufacturing of flavoured chewing tobacco (24039910) (12500 Kgs/month). The unit commenced its export production w.e.f. 19/01/2017 and the previous block of five years was valid till 18/01/2022. The validity of LOA was extended for a short period upto 31/03/2024 so that work of the unit did not suffer. The unit is carrying out its export production from Plot No. 142-I, NSEZ on sharing basis with M/s Aksasia Creations Private Limited.

4.3 The performance of the unit during previous block of five years are as under:

Values in Rs. Lakhs						
Year	Export		Forex Outgo	NFE Earning	DTA Sale of Finished Goods	Pending NFE
	Physical	Supplies under Rule 53A				
First block of five years						
2016-17	69.63	0.00	0.00	69.63	0.00	0.00
2017-18	1740.41	0.00	174.57	1565.84	0.00	50.73
2018-19	2515.28	210.54	176.83	2548.99	0.00	506.85
2019-20	1804.92	134.55	25.50	1913.97	0.00	0.00
2020-21	1862.96	0.00	12.00	1850.96	0.00	0.00
Total	7993.20	345.09	388.90	7949.39	0.00	557.58
Second block of five years						
2021-22	610.91	0.00	12.00	598.91	0.00	0.00

4.4 The Approval Committee monitored the performance of unit and noted achievement of positive NFE earnings during the previous block of five years from 2016-17 to 2020-21.

4.5 Smt. Chhaya Devi, Director, Shri Rahul Bhatnagar & Shri Anand Kumar, authorized representatives of the unit appeared before the Approval Committee and explained the proposal. Shri Bhatnagar informed that they are working on sharing basis at Plot No. 142-I, NSEZ with M/s Aksasia Creations Private Limited. Moreover, this necessitated the validity of both units to be renewed for next block of five years. Shri Bhatnagar stated that total exports of Rs. 5 Crores were made in December' 2023 & first week of January' 2024.

4.6 The Approval Committee observed that unit is required to submit the following:

- (i) APR for the year 2022-23.
- (ii) Valuwise list of proposed indigenous & imported input services worth Rs. 1000 Lakhs & Rs. 259 Lakhs respectively indicating S.No. & description as per default list of services.
- (iii) Current status of pending foreign exchange of 557.58 Lakhs duly certified

by Chartered Accountant amounting to Rs. 50.73 Lakhs in FY 2017-18 & Rs. 506.85 Lakhs in FY 2018-19 along with permission for extension of time from AD Bank/RBI for realization of pending forex.

4.7 The Approval Committee discussed the agenda in detail and after due deliberations, deferred the matter. It directed the unit to submit documents/information as observed at Para 4.6 above along with copies of export orders.

(5) Aksasia Creations Pvt. Ltd. - Renewal of LOA, amendment in authorized operations, updation of production capacity and Monitoring of performance.

5.1 M/s. Aksasia Creations Private Limited was issued an LOA dated 21/02/2005 for (i) manufacturing of garments including of leather. (ii) manufacturing of Leather & Leatherite-PU Goods such as Back Packs, Mobile Covers, Laptop & IPad cases, Purses, Office bags, Photo Frame, Various Box Covers, Wallet, Belt & Other Decorative items made with Leather/ Fake-Leather and other accessories and creating design for goods etc. and (iii) Manufacturing of Gift items with leather finish, Trims, Covering and leather with metal combo such as Brass, stainless steel, copper & other metals used as combination with leather & fake leather (PU). The unit commenced its export production w.e.f. 31/07/2008 and previous block of five years was valid till 30/07/2023. The Unit was allotted Plot No. 142-I, NSEZ to carry out its export production.

5.2 It was further informed that as the LOA of unit was valid till 30/07/2023 and another unit (*Prabhat Zarda Factory (Overseas)*) is working on sharing basis with it. The LOA of the unit was renewed for a shorter period upto 31.03.2024 for existing authorised operations.

5.3 The Performance of the unit during previous block of five years are as under:

Values in Rs. Lakhs						
Year	Export		Forex Outgo	NFE Earning	DTA Sale of Finished Goods	Pending NFE
	Physical	Supplies under Rule 53A				
2018-19	12.90	5.29	0.00	18.19	0.00	0.00
2019-20	13.21	1.92	0.00	15.13	0.00	0.00
2020-21	0.00	0.00	0.00	0.00	0.00	0.00
2021-22	0.00	0.00	0.00	0.00	0.00	0.00
2022-23	0.00	0.00	0.00	0.00	0.00	0.00
Total	26.11	7.21	0.00	33.32	0.00	0.00

5.4 The Approval Committee monitored the performance of unit and noted achievement of positive NFE earnings during previous block of five years from

2018-19 to 2022-23. The Approval Committee also noted that no foreign exchange has been shown pending for realization as on 31/03/2023. The Approval Committee however observed that the export performance of the unit during previous block is very dismal to the tune of Rs. 33.32 Lakhs only and unit has not been working since 2020-21. The Approval Committee expressed its displeasure on the dismal export performance.

5.5 Smt. Chhaya Devi, Director, Shri Rahul Bhatnagar & Shri Anand Kumar, authorized representatives of the unit appeared before the Approval Committee and explained the proposal. Shri Bhatnagar informed that their business network had been largely affected and almost collapsed due to the unprecedented Covid 19 pandemic across the globe. They lost most of the buyers in this pandemic and due to the long continuation of pandemic factory was closed. They delayed the restart of factory as the international payment structure was risky with the buyers adversely affected due to the pandemic fallout. It was further stated that the promoters of the company were also entangled in GST raids in other DTA companies. These took lot of time to sort out the issues & to re-manage the cash flow.

5.6 Shri Bhatnagar further informed that they have restarted international marketing, making new samples and participation in coming international exhibitions. It was stated that the unit would be expecting good export orders in the block period.

5.7 The Approval Committee discussed the agenda in detail and after due deliberations, deferred the matter since there was no concrete business plan. It gave a direction to the unit to submit the future business plan along with copies of export orders.

(6) Alkomex Pharma Pvt. Ltd. – Inclusion of additional authorized operations in LOA.

6.1 M/s Alkomex Pharma Pvt. Ltd. was issued an LOA dated 28/12/2020 for Trading, checking, Testing, Repacking and Export of Pharma Products. The unit commenced its export production w.e.f. 21/06/2022 and its LOA is valid till 20/06/2027.

6.2 It was further informed that unit has submitted an application for inclusion of additional authorized operations as under:

“Manufacturing of OTC & Nutra Products viz.:-



- (i). Vitamin B12 5000mcg/ml drops (29369000)(2400000 Litrs/annum)
- (ii) Vitamin B Complex 1500 mcg drops (29369000)(2400000 Litrs/annum)
- (iii) Biotin Collagen Drops (29369000)(2400000 Litrs/annum)
- (iv) Melatonin Drops (for adults and kids) (29362700)(2400000 Litrs/annum)
- (v) Other Liquid Drops containing Vitamins and Minerals (29369000) (2400000 Litrs/annum)
- (vi) Magnesium Citrate Liquid Laxative (29181590) (2400000 Litrs/annum)
- (vii) Vaporising Steam Liquid (30049090)(2400000 Litrs/annum)
- (viii) Retinol Serum (33049910) (720000 Kgs/annum)
- (ix) Other beauty and personal care serums, creams, lotions, ointments (33049910) (720000 Kgs/annum)
- (x) Oral Rehydration Salts in multiple flavours for adults and kids (30049086) (500000 kgs/annum)
- (xi) Sinus Relief 2.2g with and without Neti Pot (39269099) (500000 kgs/annum)
- (xii) Vitamin C 1000mcg Effervescent (29362700) (500000 kgs/annum)"

6.3 Shri Rajendra Khanna, authorized representative of the unit appeared before the Approval Committee and explained the proposal. Shri Khanna informed that Alkomex is part of the NG Electro Products Private Limited Group (NG Group). The group had a combined turnover of over Rs. 300 crores and an export turnover of around Rs. 75 crores. NG Group had four manufacturing plants in Baddi and one in Bangalore. It was in the business of contract manufacturing FMCG products for large Indian and foreign companies (Like HUL, Dabur, Himalaya, Cipla to name a few). These FMCG products fall into 3 business verticals, namely Home Care, Personal Care and Nutraceuticals. The other Group Company namely Herboveda India (Sole Proprietorship firm) is in the business of supply of non-nutritive sweeteners like Stevia to large companies like the DS Group, Himalaya and Vestige.

6.4 Shri Khanna further informed that Alkomex intends to set up a large scale manufacturing plant for manufacturing over the counter (OTC) Nutra Products. These would be manufactured under the FSSAI and Ayush Licenses. Alkomex will also have an in house RND/FND laboratory to develop products for exports. It will also have a sophisticated testing laboratory for testing all products that go out of its factory as well as any raw material and plant & machinery that are used in its manufacture. It will require trained manpower for various functions. It seeks to take advantage of India's growing importance as a manufacturing hub for similar

products in the global markets and the desire of many companies internationally to create alternate supply chain to China.

6.5 The Approval Committee observed that unit is required to submit the following:

- (i) Copies of license for manufacture of proposed manufacturing items.
- (ii) Correct revised projected forex balance sheet giving therein details of export, forex outgo, NFE Earnings, values of imported & indigenous capital goods & raw materials required.
- (iii) Correct ITC(HS) Code of Vaporising Steam Liquid as the given HS Code 30049090 does not exist.
- (iv) APR for the period 2022-23 duly certified by Chartered Accountant and signed by Authorized signatory of the company. Online submission of APR also needs to be ensured.
- (v) ITC(HS) Code 39269099 given against Sinus Relief 2.2g with and without Neti Pot which does not appear to be relevant. Hence, correct HS Code needs to be given.

6.6 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of unit for inclusion of additional authorized operations in LOA subject to submission of documents as observed at Para 6.5 above. The Approval Committee further directed that the above approval shall be subject to condition that unit shall obtain all the required licenses for manufacturing and export as per the government policy.

7. Hotz Industries Ltd. – Renewal of LOA, Inclusion of additional authorized operations in LOA and monitoring of performance.

7.1 It was informed that M/s Hotz Industries Limited has been issued an LOA dated 26/04/2007 for manufacturing of (i) Quilts [94049099] (40000pieces/ annum), (ii) Cushion Covers [63021010] (60000 pieces/annum), (iii) Curtains [63031100] (10000 pieces/annum), (iv) Table Cover [63049240] (8000 pieces/annum), (v) Napkins [63049220] (60000pieces/annum), (vi) Garments [62031910] (200000 pieces/annum); (vii) Knitted Fabric [60062200] (30000kgs/annum). The unit commenced its export production w.e.f. 10/12/2008 and the previous block of five years was valid till 09/12/2023.

7.2 It was informed that the unit has applied for renewal of LOA for 8th block of five years i.e. upto 09/12/2028 as per the following details:



Existing Authorized Operations	Proposed Authorized Operations for renewed period
Manufacturing of (i) Quilts [94049099] (40000pieces/ annum), (ii) Cushion Covers [63021010] (60000 pieces/annum), (iii) Curtains [63031100] (10000 pieces/annum), (iv) Table Cover [63049240] (8000 pieces/annum), (v) Napkins [63049220] (60000pieces/annum), (vi) Garments [62031910] (200000 pieces/annum); (vii) Knitted Fabric [60062200] (30000kgs/annum)	Manufacturing of: (i) Quilts [94049099] (40000 pieces/annum), (ii) Cushion Covers [63021010] (60000 pieces/annum), (iii) Curtains [63031100] (10000 pieces/annum), (iv) Table Cover [63049240] (8000 pieces/annum), (v) Napkins [63049220] (60000 pieces/annum) (vi) Garments [62031910] (200000 pieces/annum); (vii) Knitted Fabric [60062200] (30000 kgs/annum) Additional Items are as under: - (i) LED Ceiling & Wall Lights [94051100] (60000 pieces/annum), (ii) Other electric luminaires and lighting fitting-photovoltaic, designed for use solely with-light emitting diode LED light sources [94054100] (60000 pieces/annum), (iii) Other electric luminaires and lighting fitting-other, designed for use solely with light emitting diode LED light sources [94054200] (100000 pieces/annum), (iv) Other electric luminaires and lighting fitting-Accessories [94054900] (300000 pieces/annum), (v) Accessories of Plastic [94059200] (300000 pieces/annum), (vi) Other parts of LED lights [94059900] (250000 pieces/annum).

7.3 It was further informed that performance of the unit during previous block of five years are as under:

Values in Rs. Lakhs					
Year	Export	Forex Outgo	NFE Earning	DTA Sale of Finished Goods	Pending NFE
2018-19	71.88	2.59	69.29	0.00	0.00
2019-20	56.81	0.00	56.81	0.00	0.00
2020-21	0.00	0.00	0.00	0.00	0.00
2021-22	0.00	0.00	0.00	0.00	0.00
2022-23	0.00	0.00	0.00	0.00	0.00
Total	128.69	2.59	126.10	0.00	0.00

7.4 Shri Arun Kumar Jain, Director and Shri Abinash Kumar, Authorized Representative of the unit appeared before the Approval Committee and explained the proposal. Shri Jain informed that the pandemic had adversely affected them with little business for more than 18 months. Further, he had multiple surgeries and was unable to devote attention. Hence, they wanted to diversify their business. They had received letter of intent from M/s. Panitek Power LLC, Switzerland for the export of LED Street Lights as per the CE norms.

7.5 The Approval Committee monitored the performance of unit and noted achievement of positive NFE Earnings by the unit during 2018-19 to 2022-23. The Approval Committee also noted that no foreign exchange is pending for realization during previous block. The Approval Committee, however, expressed its displeasure on the dismal export performance of the unit.

7.6 The Approval Committee discussed the agenda in detail and after due deliberations, decided to renew the validity of LOA for two years i.e. upto 09/12/2025. Moreover, it also approved the proposal of unit for inclusion of additional authorized operations. The Approval Committee also directed the unit to re-start its export performance and decided that any further renewal of LOA shall be considered based on the unit's performance during this extended period. Further, Approval Committee also directed the representative of the unit to submit 8 digit ITC(HS) Code in respect of raw materials.

8. Roto Pumps Ltd. – Renewal of LOA, Inclusion of additional authorized operations in LOA, enhancement in production capacity and monitoring of performance.

8.1 M/s Roto Pumps Limited was issued an LOA dated 21/10/1986 for Manufacturing of (i) Single Screw Pumps (1301 Nos/annum); (ii) Borehole Pumps (550 Nos/annum); (iii) Submersible Pumps (217 Nos/annum); (iv) Domestic Pumps (517 Nos/annum); (v) ISO Pumps (300 Nos/annum); (vi) Machine Casting (271 Mt/annum). The unit commenced its export production w.e.f. 27/06/1988 and previous block of five years was valid till 31/03/2023. The LOA was extended for a shorter period upto 31/12/2023 so that work of the unit does not suffer.

8.2 It was informed that the unit has applied for renewal of LOA for 8th block of five years i.e. upto 31/03/2028 as per following details:

Existing Authorized Operations	Proposed Authorized Operations for renewed period
Manufacturing of various types of Pumps and spares viz. (i) Single Screw Pumps (1301 Nos/annum) (ii) Borehole Pumps (550 Nos/annum) (iii) Submersible Pumps (217 Nos/annum) (iv) Domestic Pumps (517 Nos/annum) (v) ISO Pumps (300 Nos/annum) (vi) Machine Casting (271 Mt/annum)	Manufacturing of: (i) Pumps (84136020) (5000 Nos/ annum); (ii) Spares of Pumps (84139190) (50000 Nos/annum);

8.3 It was further informed that performance of the unit during previous block of five years are as under:

Values in Rs. Lakhs

Year	Export	Forex Outgo	NFE Earning	DTA Sale		Pending NFE
				Finished Goods	Waste/Scrap	
2018-19	485.12	253.25	231.87	64.17	0.00	0.00
2019-20	433.69	56.24	377.45	43.26	1.16	0.00
2020-21	154.16	30.70	123.46	0.00	0.27	0.00
2021-22	133.90	6.87	127.03	10.99	2.31	0.00
2022-23	194.39	5.73	188.66	0.00	0.00	0.00
Total	1401.26	352.79	1048.47	118.42	3.74	0.00

8.4 It was informed that the LOA of the unit was earlier renewed for a shorter period upto 31/12/2023 for proposed authorized operations in Form-F1 i.e. "Manufacturing of (i) Pumps (84136020); and (ii) Spares of Pumps (84139190)" as per approval on file.

8.5 Shri Ashwani Kumar Verma, Authorized Representative of the unit appeared before the Approval Committee and explained the proposal. Shri Kumar informed that they are proposing to include additional item along with already approved items.

8.5 The Approval Committee observed that unit is required to submit the following documents/ information:

(i) Revised & corrected Form-F1 & online application at SEZonline system with complete ITC(HS) Code.

(ii) Value wise List of proposed indigenous/imported input services worth Rs. 711.80 Lakhs & Rs. 496 Lakhs indicating Sl. No. & description as per default list of services.

8.6 The Approval Committee discussed the agenda in detail and after due deliberations, ratified the permission granted vide letter dated 19/05/2023. The Approval Committee further approved the proposal of unit for renewal of LOA for remaining period of 8th block of five years i.e. upto 31/03/2028, inclusion of additional authorized operations and enhancement in production capacity. This approval is subject to submission of revised Form-F1 giving description, ITC(HS) Codes, productwise production capacity, valuwise indigenous/imported input services and copy of agreements.

8.7 The Approval Committee monitored the performance of unit and noted achievement of positive NFE Earnings by the unit during previous block of five years i.e. from 2018-19 to 2022-23. The Approval Committee also noted that no foreign exchange is pending for realization during previous block.

9. ISM International Pvt. Ltd. – Enhancement in Production Capacity.

9.1 M/s ISM International Pvt. Ltd. was issued an LOA dated 20/09/2023 for Manufacturing of (i) Plain Silver Jewellery Handcrafted, Machine Made (71131141) (Production Capacity: 150 kgs/ annum); and (ii) Plain Gold Jewellery Handcrafted, Machine Made (71131911) (Production Capacity: 1100 kgs/ annum). The unit has submitted a proposal for enhancement in production capacity of Plain Gold Jewellery from 1100 Kgs/annum to 3500 Kgs/annum.

9.2 Shri Soumil Garg, Director appeared before the Approval Committee and explained the proposal. Shri Garg informed that they have started their export from 28/11/2023 and exported the quantity of 535 Kgs as on 12/12/2023. In this regard they had ample export orders in hand and requested to increase their production capacity of Plain Gold Jewellery.

9.3 The Approval Committee observed that unit has not informed about the revision in projections. The unit is required to submit the revised projections, if any, due to change in production capacity.

9.4 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of unit for enhancement of production capacity of Plain Gold Jewellery from 1100 Kgs/annum to 3500 Kgs/annum. This approval is subject to submission of revised projections, if any, and copy of BRCs for realization of exports made by them.

10. Radico – Inclusion of additional authorized operations, enhancement in production capacity and monitoring of performance.

10.1 It was informed that M/s Radico has applied for inclusion of additional authorized operations and enhancement in production capacity along with renewal of LOA as per the following details:

Existing	Proposed for renewed period
Manufacturing of: (1) Herbal Hair Color (33059040) (120000 Kgs/annum) (2) Fashion Accessories- Bindis,	Manufacturing of (1) Herbal Hair Color (33059040) (150000 Kgs/annum) (2) Fashion Accessories-

Bags, Scarves and Stoles.	(i) Bindis (33049940)(5000 Kgs/annum) (ii) Bags (63051010) (5000 Kgs/annum) (iii) Scarves and Stoles (61171090) (5000 pieces/annum) Additional items: (3) Cosmetic (33043000) (15000 Kgs/annum); (4) Skin Care Products (33049990) (15000 Kgs/annum); (5) Hair Oil (33059019) (15000 pieces/annum); (6) All Shampoo Bar (33051090) (15000 pieces/annum); (7) Hair Brush (96159000) (15000 pieces/annum).
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10.2 Keeping in view the regular exports, validity of LOA until 31.12.2023, and with a view to facilitate trade, the LOA was renewed for the 4th block of five years i.e. upto 03/02/2028 for existing authorized operations/ production capacity.

10.3 It was further informed that the performance of the unit during the previous block is as under:

Values in Rs. Lakhs					
Year	Export	Forex Outgo	NFE Earning	DTA Sale of finished goods/ services	Pending FE
2017-18 (04.02.18-31.03.18)	385.00	1.37	383.63	57.57	0.00
2018-19	801.00	6.02	794.98	52.98	0.00
2019-20	889.93	255.35	634.58	56.12	0.00
2020-21	997.93	229.49	768.44	37.26	0.00
2021-22	852.31	246.96	605.35	37.80	0.00
2022-23	574.35	269.07	305.28	38.29	0.00
Total	4500.52	1008.26	3492.26	280.02	0.00

10.4 Shri Sanjeev Bhatt, Partner of the unit appeared before the Approval Committee and explained the proposal.

10.5 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of unit for inclusion of additional authorized operations and enhancement of production capacity as proposed at Para 10.1 above. The Approval Committee further monitored the performance of unit and noted achievement of positive NFE Earnings by the unit during previous block of five years i.e. from 2017-18 (04.02.18-31.03.18) to 2022-23. The Approval Committee also noted that no foreign exchange is pending for realization during previous block.

11. Jagat Gems & Jewellery – Exit & transfer of assets & liabilities under Rule 74A to M/s. Shinoak Décor.

11.1 M/s Jagat Gems & Jewellery vide its letter dated 15/12/2003 had submitted a proposal for exit and transfer of its assets & liabilities of Plot No. 129 G/33-34-35, NSEZ in favour of M/s Shinoak Decor.

11.2 The Approval Committee discussed the agenda in detail and after due deliberations, decided to approve in-principle the proposal of M/s. Jagat Gems & Jewellery for exit and Transfer of its assets & liabilities at Plot No. 129 G/33-34-35, NSEZ to M/s Shinoak Decor. This was in terms of Rule 74A of SEZ Rules, 2006. This is further subject to (i) fulfillment of exit formalities by M/s Jagat Gems & Jewellery; (ii) payment of applicable transfer charges and (iii) submission of an undertaking by M/s Shinoak Decor regarding taking over the assets & liabilities of transferor.

12. Review of Warehousing units in NSEZ.

12.1 It was informed that in NSEZ, following units have been allowed warehousing activities as authorized operations:

S.No.	Name of unit
1	M/s. Onnsynex Ventures Pvt. Ltd.
2	M/s. Taurus Englobe Pvt. Ltd.
3	M/s. Sunglass Palace Pvt. Ltd.
4	M/s. Lakshman Overseas
5	M/s. Srikaram Prescience Pvt. Ltd.
6	M/s. Aarshi Overseas Pvt. Ltd.
7	M/s. Shinoak Décor

12.2 The Approval Committee discussed the agenda in detail. After due deliberations and taking into account the discussions on this issue in the Department of Commerce, the Approval Committee took the following decisions:-

(1) All transactions in SEZs shall be undertaken only by online mode. In case due to any unavoidable reasons any manual transaction is to be done by the Customs, the approval of Specified Officer or Commissioner of Customs, as applicable, should be obtained by the Authorised Officer. Subsequently, the transaction should be reported online as soon as possible for proper accounting and all documents related with such transaction should be uploaded on the SEZonline system. The Authorised Officers of the SEZs shall take all necessary actions for correct valuation of goods and services. They would be provided access to NIDB database for ensuring proper valuation of goods.

(2) Product Coverage:

All LoAs of the existing warehousing units having precious metals and related goods and other sensitive goods for warehousing activities shall be amended to the following extent:-

(a) Warehousing of all precious metals and related goods falling under Harmonised System (HS) Chapter 71, HS 2616, 9101, 9111, 91149030 and HS 9608 shall be removed;

(b) Goods under ITC HS Codes 080132, 080280, 0904 shall be removed from LOAs of all such existing warehousing units.

(c) However, precious metals goods in stock of the Unit at NSEZ may be allowed to be re-exported by the unit. Goods other than precious metal which are in stock of the Unit at NSEZ and being excluded herewith may be allowed transaction as per existing policy condition of DGFT and/or any other Government agency.

(3) In case of warehousing units, each unit will exercise due diligence and shall ensure KYC in respect of its clients wherein copies of following documents shall be invariably ensured:-

(a) Copy of Business Agreement

(b) Copy of Passport / valid ID of the promoter/Director

(c) Copy of Undertaking to the effect that the warehousing unit has verified the KYC, antecedents and financial standing of their clients.

(d) Copy of Bank Statement and financial credentials.

(4) The Unit will monitor the remittances received against the supply of goods.

13. Kundan Refinery Pvt. Ltd. – Setting up a unit in NSEZ.

13.1 It was informed that M/s Kundan Refinery Pvt. Ltd. had submitted an application for setting up a new unit in NSEZ for manufacturing of Plain Gold Jewellery (71131911)(1200 Kgs/annum).

13.2 Shri Deepak Vidyasagar Katiyar, Director, along with Shri Deepak Gupta, Shri Sanjay Singh Jadon and Ms. Nalni, representatives appeared before the Approval Committee and explained the proposal. Shri Katiyar informed that earlier they had a unit in NSEZ namely M/s. Kundan Rice Mills Ltd. (*a group company*) which is under exit process. However, final exit permission has not been issued till date. As



they want to work from NSEZ again, they have options to either revive the LOA of 'M/s. Kundan Rice Mills Ltd.' or set up a new unit in NSEZ. Hence, they have applied for setting up a new unit in NSEZ.

13.3 It was further informed that details of cases against the following persons/entities were verified from the Customs Offence Database as under:

Name	Details	Details of the case
Kundan Refinery Private Limited	Address: Flat No. 4, Second Floor, 3 Scindhia House, Delhi – 110001 PAN of the company: AAHCK8220G IEC No.: AAHCK8220G	Nil
Mr. Ankit Goyal, Director	Address as per Aadhaar: S/o, Mukesh Chand Agarwal, 181, North Vijay Nagar Colony, Belan Ganj S.O., Agra, Uttar Pradesh – 282004. PAN: ALXPG3321L	Nil
Mr. Deepak Vidyasagar Katiyar, Director	Address: Flat No. D-0503, Premier Urban Apartments, Sector-15, Part-2, Gurgaon, Haryana – 122001. PAN: AMJPK2124Q	Nil
Mr. Yudhisthir Sharma, Director	Address: House No. HIG-48, Uni Apartments, Near Parshuram Chowk, Sector-11, Vashundhara, Ghaziabad, Vashundhara, Uttar Pradesh – 201012. PAN: BCEPS8198G	Nil
Kundan Rice Mills Pvt. Ltd.	Address: (i) D-16, 17, Central Market, Prashant Vihar, Delhi – 110085. (ii) 3, Scindia House, 2 nd Floor, Janpath, Connaught Place, New Delhi – 110001. (iii) Pasina Road, Pasina Kalan, Paniapt, Haryana – 132103. IEC: 588101699	Severn (07) cases were found. Details of these 7 cases are mentioned in the below table :

13.4 Further, as per the Customs Offense database, DRI Zonal units and Custom Field Formations have booked cases against the M/s Kundan Rice Mills Private Limited under the provisions of Customs Act, 1962. M/s. Kundan Rice Mills Ltd. in reply to this office letter dated 08/01/2024 vide its letter dated 10/01/2024 has

informed status of such cases as under:

Sr. No.	Name of Applicant	Zonal Unit (DRI)/Field formation	Particulars/ DRI F. No.	Status of the Case as per database	Brief facts and present status informed by Unit
1.	M/s Kundan Rice Mills Pvt. Ltd.	DRI Delhi Zonal Unit	23/28/2012-DZU dated 17.03.2012	Transferred to Another Formation	They had imported around 250 kg semi-finished Plain Gold jewellery at NSEZ in March 2012. While the goods were under import examination at NSEZ, DRI seized the goods. Subsequently the goods were released on Hon'ble Allahabad High Court Order. Further after completing investigation, DRI has issued letter REF: DRI F.NO. 23/28/2012-DZU/5319 DT. 28.12.2012, confirming that investigation at their end is completed and the charge of Mis declaration does not sustain and even after no such SCN has issued.
		DRI Delhi Zonal Unit	23/65/2008-DZU dated 10.07.2008	Show Cause Notice Issued	The case pertains to valuation of consignments of EVA and DCP imported in a years 2006-2007-2008. The said SCN was

			adjudicated in November 2023. Wherein the majority of the differential duty (except Rs. 2.30 crores) has been dropped, and penalty has also been dropped. They will take legal remedy against the demand of Rs. 2.30 crores. Further, they have more than Rs. 6.00 crores deposits with DRI and customs Department in form of Bank Guarantee, Deposit.
DRI Delhi Zonal Unit	DRI/DZU/23-ENQ/92/2015 dated 02.11.2015	Closure Report Filed	The case has already been closed.
DRI Ahmedabad Zonal Unit	DRI/AZU/GI-02/ENQ-21(INT-02)/2014 PT.VI dated 24.01.2014	Show Cause Notice Issued	The case pertains to import of Gold Jewellery at Ahmedabad Airport, the SCN has been issued and the same has been dropped by the adjudicating authority vide their order dated 29.04.2015.
DRI Ahmedabad Zonal Unit	DRI/JRU/INQ-28/2013 dated 13.06.2013	Complaint Filed	Unit has stated that they are not aware and they have not been asked any documents/information pertaining to this case till date.
ICD Tughlakabad	C.NO.VIII/ICD/10/TKD/SIIB-EXP/INV/KUNDAN	Transferred to Another	They had cleared the imported

	(Export)	RICE/26/2016 01.01.2016	dated	Formation	consignment by debiting FOCUS License (Export incentive issued to some other exporter) amounting Rs. 60/- (which they had purchased from the open market.) Subsequently, that FOCUS, was discovered as forged. Immediately after getting notice they had deposited amount of duty alongwith interest totalling Rs. 150/- by TR6 challan on dated 24.02.2016, and the case was closed.
	Chennai Customs Air Cargo	S.Misc.13/2018-SIIB-AIR - dated 16.12.2017		Show Cause Notice Issued	The SCN pertains to valuation of consignment of Gold jewellery at Chennai Airport. After our submissions and person hearing, the adjudicating authority has dropped the proceeding vide their order dated 07.08.2019

13.5 The Approval Committee observed that in Case No. 23/65/2008-DZU dated 10.07.2008, the adjudication order was issued in November' 2023 and there is a time of 90 days for filing of appeal by the parties.

13.6 The Approval Committee, discussed the agenda in detail and after due deliberations, deferred the proposal and decided to wait for the final outcome in the DRI cases. The Approval Committee further directed to obtain present status of

cases from all the field formations along with specific inputs whether the promoters have been made co-noticee and any penalty have been imposed on them.

14. Kundan Rice Mills Ltd. - Reinstatement of LOA.

14.1 It was informed that M/s. Kundan Rice Mills Limited was issued an LOA No. 09/16/2008-Proj/1106 dated 22/02/2008 initially for "Trading in Gold, Silver, Platinum and other Precious Metals" which was amended from time to time as per following details:

Date of LOA Amendment	Amended Authorized operations	Remarks
06/07/2009	(i) Trading in Gold, Silver, Platinum and other Precious Metals (ii) Trading in Diamond (cut and polish) and other precious stones.	Approved by UAC dated 25/06/2019 on the request of unit.
23/11/2011	(i) Trading in Gold & Silver only.	UAC dated 09/11/2011 reviewed the authorized operations
27/02/2012	(i) Trading in Gold & Silver (ii) Manufacturing of Gold Medallions (iii) Manufacturing of Gold/ Silver jewellery studded with diamond. <i>*Condition: Trading of Diamond alone is not allowed.</i>	Approved by UAC dated 15/02/2012 on the request of unit.
06/05/2013	(i) Manufacturing of Gold/ Silver jewellery studded with diamond.	UAC dated 09/04/2013 reviewed the authorized operations

14.2 The unit had commenced its export production w.e.f. 11/03/2008 from SDF No. 11, Trading Block, NSEZ and its LOA was valid till 10/03/2018. The unit vide its letter dated 17/02/2018 had applied for exit from SEZ Scheme. Accordingly, unit vide this office letter dated 14/05/2018 & subsequent letter dated 14/08/2019 was requested to comply with exit formalities for consideration of final exit from SEZ Scheme. The unit had till date not completed the exit formalities. Hence the final exit order had not been issued.

14.3 Shri Deepak Vidyasagar Katiyar, Director, along with Shri Deepak Gupta, Shri Sanjay Singh Jadon and Ms. Nalni, representatives appeared before the Approval Committee and explained the proposal. Shri Katiyar informed that final exit permission has not been issued to them till date. As they want to work from NSEZ again, they have options to either revive the LOA of 'M/s. Kundan Rice Mills Ltd.' or set up a new unit in NSEZ. Hence, they have applied for both i.e. reinstatement of old LOA as well as setting up a new unit in NSEZ in the name of M/s. Kundan

Refinery Private Limited.

14.4 It was informed that there was a case filed against the unit by the DRI in the matter of mis-declaration in import consignment. Brief details are as under:

(a) DRI, Delhi Zonal Unit has conducted search at the premises of M/s Kundan Rice Mills Ltd., SDF-11, Trading Block, NSEZ, Noida on 17th and 18th March 2012. The consignment of gold covered under three bill of entries(00001685 dated 15.03.2012, 00001721 dated 16.03.2012 and 00001722 dated 16.03.2012) declared as semi-finished gold bangle jewellery unstudded having a gross weight of 258.9 kgs valued at 668169767/- was detained for further investigation and subsequently seized as it was felt that impugned goods mis-declared and imported for unauthorized operations.

(b) The Jurisdictional Adjudicating Authority vide order dated 18.04.2012 allowed provisional release of the seized goods, subject to furnishing a bank guarantee equal to 25% of the value of the goods. The party filed a writ before the Hon'ble High Court, Allahabad, which vide its interim order dated 27.04.2012 directed release of the goods, subject to furnishing of bank guarantee of 30% of the differential duty and bond for the value of the goods. The goods were released as per the directive of Hon'ble High Court.

(c) M/s Kundan Rice Mills Ltd. vide letter dated 29.06.2012 requested the Development Commissioner, NSEZ for re-export of unused semi-finished gold bangle jewellery unstudded of purity 0.995 under Rule 34 of SEZ Rules,2006, which was allowed by the Development Commissioner, NSEZ subject to the NOC from DRI for re-export, DRI DZU vide letter dated 27/09/2012 conveyed it's no objection if the unused goods were exported as such under relevant provisions of SEZ Act/Rules, with the rider that no benefit whatsoever including counting the same in export earning be allowed on such export, thereafter, vide letter dated 28.12.2016, The DRI informed that the Adjudicating Authority that the charge of mis-declaration of impugned consignment did not sustain and asked to release the bond / bank guarantee.

14.5 Further, as per the Customs Offense database, DRI Zonal units and Custom Field Formations have booked cases against the M/s Kundan Rice Mills Pvt. Ltd. under the provisions of Customs Act, 1962. Status of these case have been mentioned at Para 13.4 of minutes above.

14.6 Specified Officer, NSEZ informed that the unit has been requested to submit some documents for issuance of No Objection Certificate which are still awaited



from the unit due to which NOC could not be issued till date.

14.7 Shri Katiyar informed that some of the raw material i.e. stones were recovered by the EM Section, NSEZ during the proceedings of Punchnama which are now kept in CWC. Hence, they need permission to sell these raw materials for getting NOC from NSEZ Customs.

14.8 The Approval Committee discussed the agenda in detail and after due deliberations, decided to allow exit to the unit subject to submission of NOC from NSEZ Customs and compliance with other exit formalities.

15. Yesventive IT Labs Pvt. Ltd. - Setting up a unit in NSEZ.

15.1 M/s Yesventive IT Labs Private Limited had submitted an application for setting up a new unit in NSEZ for undertaking Services viz. (i). Human Resources management consulting services (CPC-83113) SAC-9983: Other Professional, Technical and Business services; (ii) Marketing management consulting services (CPC- 83114) SAC-9983: Other professional, Technical and Business services; (iii) IT Consulting services (CPC- 83131) SAC-9983: Other professional, Technical and Business services; (iv) IT design & Development services for applications (CPC- 84141) SAC-9983: Other Professional, Technical and Business services.

15.2 Shri Yatin Kalra, Director appeared before the Approval Committee and explained the proposal. Shri Kalra informed that they already have successfully secured Plot No. 129G/09, NSEZ through MSTC E-auction on 14/12/2023. He further informed that they will shift their DTA unit into NSEZ.

15.3 The Approval Committee observed that Following shortcomings have been observed in the application:

- (i) Each page of Form-F has not been signed by the directors.
- (ii) Applicant has not signed at proper place on Affidavit.
- (iii) Applicant has shown proposed imported input services worth Rs. 30 Lakhs. However, total forex outgo has been shown as 'Nil'. Hence, the same needs to be corrected and revised Form-F giving correct projections needs to be given.
- (iv) Valuwise list of imported input services worth Rs. 30 Lakhs needs to be given indicating S.No. & description as per default list of services.
- (v) Copies of PAN & residential address proof of two directors namely Mr. Mukesh



Kalra and Mrs. Renu Kalra have not been given.

(vi) Applicant has mentioned SAC Code 9983 (Other professional, technical and business services) and further mentioned CPC Codes 831113, 83114, 83131 & 84141 which are not covered under the respective chapter of CPC. CPC Codes of services under '*Other professional, technical and business services*' falls under chapter 839 which needs to be clarified by the applicant.

(vii) Fund flow statement has not been given.

(viii) Whether any exemption from Income Tax Deptt. is being claimed? If yes, the details under which section and whether Income Tax Deptt. has disallowed exemption at any time?

(ix) Whether any penalty imposed by the Income Tax Deptt.? If yes, complete details are to be furnished.

(x) Details of transaction with sister concerns raising issue of transfer pricing, if any, has not been given.

(xi) Residential address mentioned in the Form-F in r/o Mr. Rakesh Chandra, Director, does not match with the address mentioned in the Aadhaar card for which correct address along with the supporting documents needs to be submitted.

(xii) Form-F has not been signed by Mr. Yatin Kalra, Director & official seal /stamp of the Co. has not been affixed at proper place at the end of Form-F.

15.4 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of M/s Yesventive IT Labs Pvt. Ltd. for setting up a new unit subject to rectification of deficiencies as observed at Para 15.3 above.

16. Global Dent Aids Pvt. Ltd. - Inclusion of additional HS Codes against existing items.

16.1 It was informed that M/s. Global Dent Aids Pvt. Ltd. vide its letter dated 10/01/2024 has stated that some of their customers are interested to procure twisted wire brush for using them in various purposes other than dental uses. The unit has requested to include additional ITC(HS) Codes viz. 96032900, 96039000, 96033020, 90183290 against 'Twisted Wire Brush'.

16.2 The Approval Committee observed that unit has already been allowed



manufacturing of twisted wire brush under HS Code 96032100. It was further observed that ITC(HS) Code 90183290 is for “*tubular metal needles and needles for sutures : Other*” and does not appear to be relevant with twisted wire brush.

16.3 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of unit for inclusion of additional ITC(HS) Codes viz. 96032900, 96039000, 96033020 against manufacturing of twisted wire brush.

17. AP Warehousing & Trading LLP – Setting up a unit in NSEZ.

17.1 It was informed that M/s. AP Warehousing & Trading LLP has submitted a proposal for setting up a new unit in NSEZ for “Manufacturing of Plain Gold Jewellery and Chains (71131110) (Production Capacity: 200 kgs/ annum)”.

17.2 Shri Ashish Kakkar and Shri Gaurav Tandon, authorized representatives of the applicant unit appeared before the Approval Committee and explained the proposal. Shri Kakkar informed that firm is a subsidiary of M/s Sree Jayalakshmi Auto Spin Limited. He further stated that they have one unit at ‘J Matadee Free Trade Zone Pvt. Ltd., Chennai Free Trade Zone, Tamilnadu’ for warehousing activities. He further stated that one of the partners i.e. Shri Harish Tayal is having his own firm in DTA in the name of AM Jewellers for manufacturing of Gold Jewellery.

17.3 Shri Kakkar further informed that they will procure the raw material i.e. Gold from Banks and after manufacturing export the Jewellery to UAE and Canada. He further stated that they have export orders available with them.

17.4 The Approval Committee observed following shortcomings in the application:

(i) Copy of Affidavit has been given. However, the same is not notarized. Hence, duly notarized original Affidavit executed on Rs. 100/- non-judicial stamp paper needs to be given.

(ii) Complete/Detailed Project Report incorporating all relevant information on the project & giving therein feasibility report, including details on which basis export projections have been worked out has not been given.

(iii) ITC(HS) Code of proposed product has not been given correctly in Form-F.

(iv) Cost of project and means of finance duly supported with documentary proof of finance has not been given.

(v) Fund flow statement has not been given.



- (vi) Manufacturing process flow chart has not been given.
- (vii) Copy of LLP Agreement and supplementary agreement has not been registered. Besides, incorporation certificate has also not been given. Hence, LLP Agreement duly supported with incorporation certificate and LLP Form-3 & 2A needs to be given.
- (viii) Copy of LLP-Form-4 needs to be given regarding appointment of new partners and cessation of old partners.
- (ix) Correct projections of value addition giving therein values of export, total inputs (indigenous + imported raw material and value of interest paid in free foreign exchange to foreign supplier in terms of Rule 53C and 53D of SEZ Rules, 2006) needs to be given.
- (x) Proposed activity i.e. Manufacturing of Plain Gold Jewellery and Chains has not been mentioned in LLP agreement.
- (xi) Copies of ITRs of both partners for last 3 years duly supported with computation sheets has not been given.
- (xii) Copy of balance sheet of the firm since inception needs to be given.
- (xiii) Copy of Buy-back agreement/marketing tie up/orders received, if any, needs to be given.
- (xiv) Separate lists of imported & indigenous capital goods and raw material with cost break up corresponding to the requirement shown in application.
- (xv) Complete details of present activities being undertaken by the unit has not been given.
- (xvi) Whether any exemption from Income Tax Deptt. is being claimed? If yes, the details under which section and whether Income Tax Deptt. has disallowed exemption at any time?
- (xvii) Whether any penalty has been imposed by the Income Tax Deptt.? If yes, complete details are to be furnished.
- (xviii) Details of transaction with sister concerns raising issue of transfer pricing, if any, has not been given.
- (xix) Projections mentioned in Form-F do not match with the same mentioned in breakup of forex outgo sheet given in project report.



(xx) In supplementary LLP agreement at para 3, the date of supplemental agreement has been mentioned as 06.07.2017, whereas as per original LLP agreement, the same was executed on 06.07.2022 which needs to be clarified.

17.5 The Approval Committee discussed the agenda in detail and after due deliberations, decided to approve in-principle the proposal of M/s AP Warehousing & Trading LLP for setting up a unit in NSEZ for manufacturing of Plain Gold Jewellery and Chains (200 Kgs/annum). This approval is subject to submission of documents/ information as observed at Para 17.4 above. The Approval Committee further directed to examine the reply of applicant and empowered the office of DC, NSEZ to take a final decision on file.

The meeting ended with a vote of thanks to the Chair.



(Surender Malik)
Joint Development Commissioner



(A. Bipin Menon)
Development Commissioner